

Notice of Exemption

To: Office of Planning and Research
P.O. Box 3044, Room 113
Sacramento, CA 95812-3044

From: City of Newark
Community Development Department
37101 Newark Boulevard,
Newark, California 94560

County Clerk
County of Alameda
Clerk Recorder's Office
1106 Madison St
Oakland, CA 94607

Project Title: Approval of a Plan of Finance for the Timber Senior Housing Project

Project Applicant: Timber Street Investors L.P.

Project Location - Specific: 37660 Timber Street, Newark, CA 94560

Project Location - City: Newark **Project Location - County:** Alameda

Description of Nature, Purpose and Beneficiaries of Project:

The City Council of the City of Newark approved a plan of finance for the issuance of revenue bonds by the California Municipal Finance Authority (CMFA) in an aggregate principal amount not to exceed \$50,000,000 to finance and refinance a qualified residential rental project (Timber Senior Housing Project) for the benefit of Timber Street Investors, L.P. and Eden Housing, Inc. or an affiliate thereof, and certain other matters relating thereto.

Name of Public Agency Approving Project: City of Newark

Name of Person or Agency Carrying Out Project: City of Newark

Exempt Status:

Review for Exemption – Common Sense Exemption {Sec. 15061(b)(3)}

Reasons why project is exempt:

The issuance of revenue bonds by the CMFA is exempt pursuant to CEQA Guidelines Section 15061(b)(3), as the Timber Senior Housing Project has previously undergone City review under CEQA, the City has approved a Mitigated Negative Declaration determining that the Timber Senior Housing Project will not have a significant negative effect upon the environment, there has been no substantial change in the Timber Senior Housing Project since the City's CEQA finding was made, and the issuance of revenue bonds will not change the scope of the Timber Senior Housing Project as previously approved. Therefore, the issuance of revenue bonds by the CMFA to finance the Timber Senior Housing Project is exempt from CEQA pursuant to Section 15061(b)(3) of the CEQA Guidelines, as an activity covered by the common sense exemption to CEQA where it can be seen with certainty that there is no possibility that the activity in question may have a significant effect on the environment.

Lead Agency

Contact Person: Carmelisa Lopez, Senior Planner Area Code/Telephone/Extension: 510-578-4215

If filed by applicant:

1. Attach certified document of exemption finding.
2. Has a Notice of Exemption been filed by the public agency approving the project? Yes No

Signature: *Carmelisa Lopez* Date: 2/14/24 Title: Asst. Community Development Director

Signed by Lead Agency Signed by Applicant