

NAME LOS MARES ESCROW
 ADDRESS 313A. E Playa Dr
 CITY & STATE SANTA MARIA, CA
 ZIP accn: Jeanette
 Title Order No. 23/101 Escrow No. 11529 **C2**

1 11/21/86 4.00 RE
 2 11/21/86 1.00 RE
 3 11/21/86 2.00 AU

SPACE ABOVE THIS LINE FOR RECORDER'S USE

Corporation Grant Deed

The undersigned declares that the documentary transfer tax is \$.....NONE..... and is
 computed on the full value of the interest or property conveyed, or is
 computed on the full value less the value of liens or encumbrances remaining thereon at the time of sale. The land, tenements or realty is located in
 unincorporated area city of Santa Barbara and

consuance of common area to homeowners association
 FOR A VALUABLE CONSIDERATION, receipt of which is hereby acknowledged,

SPE CORPORATION,

a corporation organized under the laws of the State of California
 hereby GRANT(S) to

SOUTHPOINT ESTATES HOMEOWNERS ASSOCIATION

the following described real property in the Unincorporated Area in the
 County of Santa Barbara, state of California:

See Exhibit "A" attached hereto and made a part hereof.

This deed is executed delivered and accepted subject to all the covenants, conditions, and restrictions, assessments, provisions for liens and charges and other matters contained in the Declaration of Covenants, Conditions and Restrictions for "Southpoint Estates" recorded September 2, 1981 as Instrument No. 81-36634, and Declaration of Annexation recorded April 29 1986 as Instrument No. 1986-024122, all of Official Records of Santa Barbara County, California, and any amendments thereto may be amended pursuant to the amendment provisions thereof, which Covenants, Conditions and Restrictions are incorporated into this grant deed by reference.

Dated September 24, 1985

STATE OF CALIFORNIA
 COUNTY OF Orange SS.
 On this the 24th day of September 1985
 before me, the undersigned, a Notary Public in and for said County and State, personally appeared

Robert J. Krause

personally known to me or proved to me on the basis of satisfactory evidence to be the _____ President, and _____

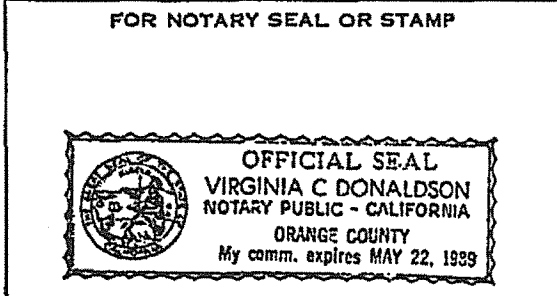
_____ personally known to me or proved to me on the basis of satisfactory evidence to be _____

Secretary of the corporation that executed the within Instrument, personally known to me or proved to me on the basis of satisfactory evidence to be the persons who executed the within Instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the within instrument pursuant to its by-laws or a resolution of its board of directors.

Virginia C. Donaldson

SPE CORPORATION, a California Corporation

By: [Signature]
Robert J. Krause, President



Legal Description:

Lot 99 of Tract No. 13,345, Unit 2, in the County of Santa Barbara,
State of California, as shown on map filed in Book 128, Pages 92
through 95 of Maps in the Office of the County Recorder of Santa
Barbara County.

NHC. Lot 99 of Unit 3 (no Lot 99 in Unit 2)
Lot 99 became current APN 105-020-070
see attached Unit 3 page

